

May 09, 2025

BSE Limited.

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code – 543664

National Stock Exchange of India Limited.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Symbol – KAYNES

Dear Sir(s)/ Madam,

Subject: Disclosure of information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Completion of Execution of Share Purchase Agreement to acquire 100% of August Electronics Inc., by Keynes Canada Limited (“Keynes Canada”), a wholly owned subsidiary of Keynes Holding Pte. Ltd (“Keynes Singapore”).

This is in continuation to our intimation of outcome of Board Meeting dated May 07, 2025 regarding the approval of Board of Director for the Execution of Share Purchase Agreement (“SPA”) by Keynes Technology India Limited (“Keynes” or “Company”), Keynes Holding Pte. Ltd. (“Keynes Singapore”) a wholly owned subsidiary of the Company, Keynes Canada Ltd. (“Keynes Canada”), a wholly owned subsidiary of Keynes Singapore with August Electronics Inc. (“August Electronics”), Peter Wilson, Wilson Aei Holding Corp., John Francis, Francis Aei Holding Corp., Tanya Korenda, And Korenda Aei Holding Corp.

The Company will be issuing a press release to various sections of the media sharing the above intimation. Please find enclosed the press release that will be issued by the Company.

There are no changes in the details disclosed on May 07, 2025, under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Details as required to be disclosed as per BSE’s Circular No. 20230714-34 dated July 14, 2023, and NSE’s Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1.	Date of occurrence of Event / Information	May 09, 2025
2.	Time of occurrence of Event/ Information	10:50 A.M (IST)

The aforesaid information will also be made available on the Company's website at <https://www.kaynestechnology.co.in/>

We request to kindly take this intimation on record.

Thanking you,

Yours faithfully,
For Keynes Technology India Limited

Anuj Mehtha
Company Secretary and Compliance Officer
ICSI Membership Number A62542

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechnology.co.in email ID: kaynestechcs@kaynestechnology.net

H.O & Registered office Address: 23-25, Belagola, Food Industrial Estate, Metagalli PO, Mysore 570016, Karnataka, India
Telephone No: +91 8212582595

Kaynes Technology Acquires Canada-Based August Electronics

Mysuru, India — 9 May 2025

Kaynes Technology India Limited, a leading Electronics System Design & Manufacturing (ESDM) company, has signed Share Purchase agreements to **acquire 100% of August Electronics Inc.**, a Canadian EMS provider based in Calgary, Alberta. The transaction will be executed through Keynes' wholly owned step-down subsidiary, **Kaynes Canada Limited**.

This strategic acquisition strengthens Keynes' North American footprint and supports its global expansion strategy by enhancing localized manufacturing, supply chain agility, and engineering capabilities.

With over 30 years of experience, August Electronics is known for delivering high-quality EMS solutions across sectors including high-tech electronics, industrial automation, medical devices, and energy. Its modern Calgary facility, staffed by an experienced team, serves marquee customers in high-margin segments—making the acquisition margin accretive and value-enhancing for Keynes.

“We are thrilled to welcome August Electronics to the Keynes family,” said **Ramesh Kannan, Managing Director, Keynes Technology**. “This aligns with our vision to be a globally diversified ESDM leader. The deal strengthens our manufacturing presence in North America, adds key segments like oil & gas, energy, telecom, and factory instrumentation. August Electronics has strong relationships with large customers with significant electronics demand, wherein they fulfilled certain portion in Canada with large portions serviced through supply chains in China. Following the acquisition, the combined capabilities of August Electronics in Canada and Keynes Technology in India present a strong opportunity to serve these customers more comprehensively, positioning the Canada-India alliance as a strategic alternative to China-based sourcing.”

“There is a tremendous alignment between August and Keynes in terms of culture, capabilities, and customer focus,” said **Tanya Korenda, CEO of August Electronics**. “We are extremely excited about this opportunity to join forces and leverage the global scale, engineering strength, and complementary capabilities that Keynes brings.”

The acquisition bolsters Keynes' share of the Canadian EMS market. August Electronics will retain its current leadership to ensure continuity for clients and employees. The transaction is expected to close by end of May 2025, subject to customary approvals. NC Partners served as exclusive financial advisor to Keynes Technology.

About Keynes Technology

Kaynes Technology India Limited is a pioneer in end-to-end electronics manufacturing, offering IoT-enabled solutions across the ESDM spectrum. With 30+ years of experience, it serves marquee clients in automotive, EVs, aerospace, defence, railways, healthcare, and more—delivering integrated design, manufacturing, and supply chain solutions.

About August Electronics

Based in Calgary, August Electronics provides full-spectrum EMS for high-reliability industries including energy, medical, telecom, and industrial. It partners with clients throughout the product lifecycle to deliver scalable, high-quality manufacturing.

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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